

Date: September 11, 2025

To,
The Board of Directors,
Biopol Chemicals Limited
Registered Office Address: D-211, 2nd Floor, Block-D,
Sumel Business Park-6, Nr Dudheshwar Circle,
Dudheshwar Tavdipura, Ahmadabad City,
Gujarat, India, 380004

Sub: Proposed Initial Public Offer (IPO) of Biopol Chemicals Limited (the "Company") on Emerge Platform of NSE Limited (the "Stock Exchange").

Dear Sir/ Madam,

We the undersigned, hereby give our consent to our name being included as "**Book Running Lead Manager to the Issue**" in the Draft Red Herring Prospectus/ Red Herring Prospectus/Prospectus which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus / Red Herring Prospectus/ Prospectus:

Name	Smart Horizon Capital Advisors Private Limited (Formerly Known as Shreni Capital Advisors Private Limited)
Correspondence Address:	B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India.
Tel No.:	022 - 28706822
E-mail:	director@shcapl.com
Investor Grievance Email:	investor@shcapl.com
Website:	www.shcapl.com
Contact Person:	Mr. Parth Shah
SEBI Registration No.:	INM000013183

Yours faithfully,

For Smart Horizon Capital Advisors Pvt Ltd
(Formerly known as Shreni Capital Advisors Private Limited)



Mr. Harsh Thakur
Deputy Manager
Place: Mumbai

