

Date: 19-09-2025

To,
The Board of Directors
Biopol Chemicals Limited
Registered Office Address: D-211, 2nd Floor, Block-D,
Sumel Business Park-6, Nr Dudheshwar Circle,
Dudheshwar Tavdipura, Ahmadabad City,
Gujarat, India, 380004

Dear Sir(s):

Sub: Proposed initial public offering ("IPO") of Biopol Chemicals Limited on Emerge Platform of NSE Limited

Dear Sir / Madam,

We, ICICI Bank Ltd. do hereby grant our No Objection for the proposed Initial Public Offer (the "IPO") on Emerge Platform of NSE and hereby give our consent to our name (along with below details) being included as "**Banker to the Company**" in the Draft offer document / offer document which the Company intends to issue in respect of the proposed Offer of equity shares. I hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Prospectus/ Prospectus:

Name	ICICI Bank Ltd
Address:	Rishikesh, 1/1, Ashutosh Chowdhury Avenue, Ballygunge, Kolkata- 700019
Tel No.:	8334947771
E-mail:	debarun.sarkar@icicibank.com
Website:	www.icicibank.com
Contact Person:	Debarun Sarkar

Yours faithfully,

For ICICI Bank Limited

Authorised Signatory



ICICI Bank Limited
Rishikesh, 1/1,
Ashutosh Chowdhury Avenue,
Ballygunge,
Kolkata - 700 019,
West Bengal, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.

Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.