



# Mahendra Bhavani

B. E. (Civil), F.I.V. M.I.E.  
Govt. Registered Valuer

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**Date:** September 12<sup>th</sup> 2025

To,  
The Board of Directors,  
**Biopol Chemicals Limited**  
Registered Office Address: D-211, 2nd Floor, Block-D,  
Sumel Business Park-6, Nr Dudheshwar Circle,  
Dudheshwar Tavdipura, Ahmadabad City,  
Gujarat, India, 380004

**Sub: Proposed Initial Public Offer (IPO) of Biopol Chemicals Limited (the "Company") on Emerge Platform of NSE Limited (the "Stock Exchange").**

We do hereby certify that the information given below is correct and give our consent to our name being included as **"Govt Registered Valuer"** to Biopol Chemicals Limited in Draft Red Herring Prospectus (**"DRHP"**) intended to be filed by the Company with the stock exchange(s) where the Equity Shares are proposed to be listed (the **"Stock Exchanges"**) Red Herring Prospectus (**"RHP"**) and the prospectus (**"Prospectus"**) intended to be filed with the Registrar of Companies, at Gujarat (**"RoC"**) and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Issue (collectively, the **"Issue Documents"**).

We authorize the Company to deliver a copy of this letter of consent to the Stock Exchange, SEBI and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, as amended and other applicable laws, as amended from time to time.

Name of Firm	Mahendra Bhavani
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Contact Person	Mahendra Bhavani
Registration Number	CAT-1/510/2005-2006

  
MAHENDRA D. BHAVANI  
B.E.(Civil)  
Govt. Regd. Valuer of Immovable Properties  
Registration No. CAT-1/510/2005-2006  
(M)-99249 28696, 92751 10188

