

**BIOPOL CHEMICALS LIMITED**  
**PAN : AALCB5111B**

**Tax Audit Report**

**UDIN: 24162116BKBHAY8214**

Financial Year	:	2023-2024
Assessment Year	:	2024-2025
Date of Audit Report	:	05/08/2024



**M B JAJODIA & ASSOCIATES**  
Chartered Accountants  
901, Aaryan Workspaces-2, Near Navkar Public School,  
Gulbai Tekra Road, Ahmedabad-380006

Contact No.: 079-40033502  
E-mail Id: [mbjajodia.associates@gmail.com](mailto:mbjajodia.associates@gmail.com)



### FORM NO. 3CA

[See rule 6G (1) (a)]

**Audit report under section 44AB of the Income - tax Act, 1961,  
in a case where the accounts of the business or profession of a person  
have been audited under any other law**

We report that the statutory audit of M/s. BIOPOL CHEMICALS LIMITED, 74, NILGUNJ ROAD AGARPARA PANIHAT, Barrackpur - II, NORTH 24 PARGANAS, WEST BENGAL-700109', PAN - AALCB511B was conducted by M/s. in pursuance of the provisions of the **Companies Act 2013** Act, and We annex hereto a copy of their audit report dated **05th, August , 2024** along with a copy of each of:-

(a) the audited Profit and loss account for the period beginning from **12 April 2023** to ending on **31 March 2024**

(b) the audited balance sheet as at **31 March 2024** ; and

(c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

S.No	Qualification	Comments
1	Records produced for verification of payments through account payee cheque were not sufficient	In respect of payment by cheque/draft we are not in a position to verify whether the same have been made by cross cheque/draft or not as the necessary evidence are not available.
2	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	In the course of our Audit, for the purpose of verifying disallowances under section 43B(h) of the income tax act, 1961 as per clause 22, We have conducted verification on a test check basis. We Have relied on the MSME classification. Consequently, our verification of the compliance with section 43B(h) is based on the information and representations provided by the auditee's management, and our opinion is thus dependent on the correctness of these classifications, representation, and the sample's adequacy. Due to these limitations, the amount of disallowance mentioned in clause 22 may not be accurate or complete.
3	Others	Reporting under clause 44 being Statistical in nature and the assessee is not maintaining any register or record for Analysis of Purchases & Expenses from Registered & Unregistered Dealers since the same is not mandatorily required under Income Tax Act or under Goods and Service Tax Act or under any other statutes. Further as per the Accounting entries done in the Accounting Software, it is not possible for us to extract the details required to be reported under this clause. In view of which we are unable to report statistical information under this clause.
4	Proper stock records are not maintained by the assessee.	No stock records has been produced before us for verification purpose by the assessee

Place : AHMEDABAD  
Date : 05/08/2024

**M B JAJODIA & ASSOCIATES**  
(Chartered Accountants)  
Reg No. :0139647W

MANOJ JAJODIA  
Partner

Membership No :162116  
Firm PAN : ABBFM8023H  
UDIN : 24162116BKBHAY8214



## FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART - A

1. Name of the Assessee	BIOPOL CHEMICALS LIMITED
2. Address of the Assessee	74,NILGUNJ ROAD AGARPARA PANIHAT,Barrackpur - II , 32-West Bengal , 91-India , Pincode - 700109
3. Permanent Account Number (PAN)	AALCB5111B
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty,etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same ?	

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 11-Gujarat	24AALCB5111B1ZC
2	Goods and Services Tax 32-West Bengal	19AALCB5111B1Z3

5. Status	Company
6. Previous year	12-Apr-2023 to 31-Mar-2024
7. Assessment year	2024-25

8. Indicate the relevant clause of section 44AB under which the audit has been conducted
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Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Third Proviso to sec 44AB : Audited under any other law

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC(1A) / 115BAD / 115BAE ?	Yes
Section under which option exercised	115BAA

## PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?
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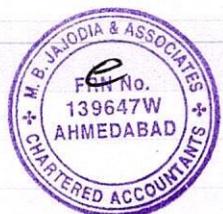
Sl. No.	Name	Profit Sharing Ratio (%)
No records added		

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?
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Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
No records added						

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).
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Sl. No.	Sector	Sub Sector	Code
1	MANUFACTURING	Manufacture of other chemical products	04043
2	WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c	09027



(b). If there is any change in the nature of business or profession, the particulars of such change ?

No

Sl. No.	Business	Sector	Sub Sector	Code
No records added				

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?

No

Sl. No.	Books prescribed
No records added	

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Bank Book, Cash Book, Sales Register, Purchases Register, Ledger, Journal (Computerized)	74,NILGUNJ ROAD AGARPARA PANIHAT	Barrackpur - II	NORTH 24 PARGANAS	700109	91-India	32-West Bengal

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	Bank Book, Cash Book, Sales Register, Purchases Register, Ledger, Journal (Computerized)

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?

No

Sl. No.	Section	Amount
No records added		

13.(a). Method of accounting employed in the previous year.

Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?

No

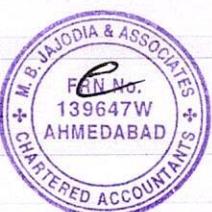
(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?

No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:



Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
No records added				

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	The firm generally employs mercantile system of accounting. The Income has been computed to comply with the Income Computation and Disclosure Standard notified by the Ministry of Finance, Government of India as prescribed under Section 145(2) of Income Tax Act, 1961(Act), to the extent possible.
1	ICDS II - Valuation of Inventories	Inventories are not inclusive of duties and taxes, yet there is no effect on profit. Inventories are valued at lower of cost or net realizable value. Scrap is valued at estimated realizable value. The cost of inventories are determined as under:i) Cost of Raw Materials, Stores & Spares and Fuel & Furnace Oil and Packing Materials are calculated at cost.ii) Cost of Finished Goods & Work in Progress is calculated at Raw Material Cost plus appropriate share of conversion costs & related production overheads incurred in bringing inventories to its present conditions.
1	ICDS III - Construction Contracts	Not Applicable
1	ICDS IV - Revenue Recognition	i) Sales are recognised when it can be reliably measured and when all significant risks and rewards / ownership are transferred to the customer and are net of trade discounts, rebates and sales taxes, etc.ii) Revenue from Service is recognised on percentage of completion method.iii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.
1	ICDS V - Tangible Fixed Assets	Cost of tangible fixed assets is inclusive of freight, duties, taxes (apart from duties & taxes which are recoverable) and other incidental expenses of bringing the asset to its working condition for its intended use; Any trade discounts and rebates are deducted in arriving at the purchase price. Depreciation on tangible fixed assets has been computed as per the provisions of the Income Tax Act, 1962.
1	ICDS VIII - Securities	No Government Grant Received during the year.
1	ICDS IX - Borrowing Costs	General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised as expense in the period in which they are incurred.
1	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability. Contingent assets are assessed continually and when it becomes reasonably certain that inflow of economic benefit will arise, the asset and related income are recognised in the previous year in which the change occurs.
1	ICDS VI - Changes in Foreign Exchange Rates	In respect of monetary items, exchange differences arising on the settlement thereof or on conversion thereof at last day of the previous year shall be recognised as income or as expense in that previous year. In respect of non-monetary items, exchange differences arising on conversion thereof at the last day of the previous year shall not be recognised as income or as expense in that previous year. The company has not calculated foreign exchange fluctuation gain or loss at the time of closure of books of account.

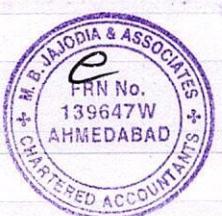
14.(a). Method of valuation of closing stock employed in the previous year

Lower of Cost or Market Rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

No

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			



15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				

No records added

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
	No records added	

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
	No records added	

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
	No records added	

(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

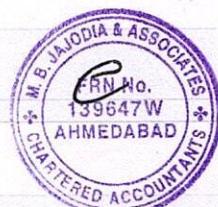
Sl. No.	Description	Amount
	No records added	

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State			
No records added										

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAA(3)(1)115BAC(3)(1)115B AD(3) (To be filled in only for	Adjustment made to the written down value of Intangible asset due to excluding value of	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)



Sl. No.	Section	Description	Amount debited to profit and loss account	Assessment year 2020-21, 2021-22 and 2024-25 only, as applicable)	Goodwill of a business or profession		Amount
					₹	₹	
1	WDV	Furnitures & Fittings @ 10%	₹0	₹0	₹0	₹0	₹80,305
2	WDV	Plant and Machinery @ 40%	₹0	₹0	₹0	₹0	₹1,41,518
3	WDV	Plant and Machinery @ 15%	₹0	₹0	₹0	₹0	₹29,08,361
							₹80,305
							₹56,607
							₹4,27,052
							₹24,81,309

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1) (ii)]

Sl. No.	Description	Amount
No records added		

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
No records added					

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
No records added		

Personal expenditure

Sl. No.	Particulars	Amount
No records added		

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being entrance fees and subscriptions



Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
No records added		

Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)

Sl. No.	Particulars	Amount
No records added		

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

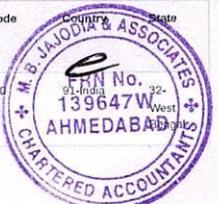
B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
No records added													

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	30-Dec-2023	₹32,200	Web Designing and Photography Expense	Writing Souls			KOLKATA		KOLKATA	700090	91-India	32-West



**Acknowledgement Number:476635790210924**

2	07-Dec-2023	₹7,179	Web Designing and Photography Expense	Writing Souls	KOLKATA	KOLKATA	700090	91-India	32-West Bengal
3	17-Oct-2023	₹5,000	Web Designing and Photography Expense	Writing Souls	KOLKATA	KOLKATA	700090	91-India	32-West Bengal

**B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.**

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
No records added														

**iii. as payment referred to in sub-clause (ib)**

**A. Details of payment on which levy is not deducted:**

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

**B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.**

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

**iv. Fringe benefit tax under sub-clause (ic)**

₹ 0

**v. Wealth tax under sub-clause (iiia)**

₹ 0

**vi. Royalty, license fee, service fee etc. under sub-clause (iib)**

₹ 0

**vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)**

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

**viii. Payment to PF /other fund etc. under sub-clause (iv)**

₹ 0

**ix. Tax paid by employer for perquisites under sub-clause (v)**

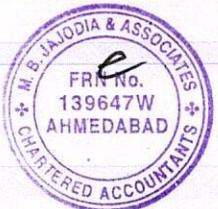
₹ 0

**(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;**

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

**(d). Disallowance/deemed income under section 40A(3):**

**A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?**



No

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?

No

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7);

₹0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);

₹0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
No records added		

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
No records added		

(i). Amount inadmissible under the proviso to section 36(1)(iii).

₹0

22. (a) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

₹0

(b) Any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961.

₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	VANDAN VIJ SARKAR	AUNPS7732G		Director	Director Reumenration	₹2,00,000
2	SANTANU SARKAR	AAXPS7090M		Director	Director Reumenration	₹6,00,000
3	VEDANT SARKAR	NBXPS8624H		Director	Director Reumenration	₹3,00,000
4	UNITED CHEMICAL COMPANY	AAXPS7090M		Proprietorship firm of Director	Purchase	₹2,71,26,532

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
No records added			



25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
No records added					

26.i. In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year:

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year:

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1):

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	TDS	₹ 50,500
2	Sec 43B(a)- tax,duty,cess,fee etc	GST RCM	₹ 20,516

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ?

No

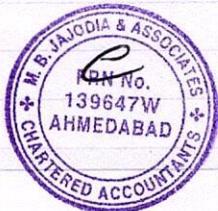
27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

Yes

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 0	No treatment in Profit and Loss Statement.
Credit Availed	₹ 3,90,36,046	No treatment in Profit and Loss Statement.
Credit Utilized	₹ 3,04,47,527	No treatment in Profit and Loss Statement.
Closing /Oustanding Balance	₹ 85,88,519	No treatment in Profit and Loss Statement.

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)



No records added

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2) (viia) ?

No

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No records added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) ?

No

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]

No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ?

No

b. Please furnish the following details:



Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?

No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)	Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)
				Assessment Year	Amount
				Assessment Year	Amount
No records added					

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ?

No

b. Please furnish the following details

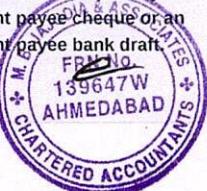
Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
No records added		

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added									

b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added							



No records added

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
No records added					

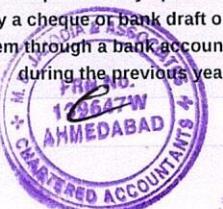
Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
No records added								

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					



e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA / 115BAC / 115BAD / 115BAE	Amount as assessed (give reference to relevant order)	Remarks
			All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD / 115BAE	be filled in only for assessment year 2021-22 and 2024-25 only, as applicable)	Amount U/s	Order U/s

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?

No

c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?

No

If yes, please furnish the details of the same.

३०

d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year?

No

If yes, please furnish the details of the same.

३०

e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.

No

If yes, please furnish the details of the same.

३०

22. Section-wise details of deductions, if any, admissible under Chapter IV or Chapter III (Section 12A, Section 12AA).

1000

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
		No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish 2

Yes

Sl. No.	(1)Tax deduction and collection	(2)Sectio n	(3)Nature of payment	(4)Total amount of payment or	(5)Total amount on which tax	(6)Total amount on which tax	(7)Amount of tax deducted	(8)Total amount on which	(9)Amount of tax deducted	(10)Amount of tax deducted or
------------	---------------------------------------	----------------	-------------------------	-------------------------------------	------------------------------------	------------------------------------	---------------------------------	--------------------------------	---------------------------------	-------------------------------------

Account Number (TAN)	receipt of the nature specified in column (3)	was required to be deducted or collected out of (4)	was deducted or collected at specified rate out of (5)	or collected out of (6)	tax was deducted or collected at less than specified rate out of (7)	or collected on (8)	collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1 AHMB12833C 194C	Payments to contractor and sub-contractors	₹12,39,540	₹10,36,938	₹10,36,938	₹13,745	₹0	₹0
2 AHMB12833C 194H	Commission or brokerage	₹6,40,250	₹5,40,000	₹5,40,000	₹54,000	₹0	₹0
3 AHMB12833C 194J	Fees for professional or technical services	₹27,05,679	₹26,94,879	₹26,50,500	₹2,65,050	₹44,379	₹0
4 AHMB12833C 192	Salary	₹28,49,383	₹1,54,000	₹1,54,000	₹1,100	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?

Yes

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	AHMB12833C	26Q	31-Jan-2024	25-Jan-2024	Yes	
2	AHMB12833C	26Q	31-May-2024	08-May-2024	Yes	
3	AHMB12833C	24Q	31-Jan-2024	31-Jan-2024	Yes	
4	AHMB12833C	24Q	31-May-2024	31-May-2024	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?

No

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment
No records added				

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
No records added							

(b). In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:



Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
No records added								

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?

No

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
No records added		

37. Whether any cost audit was carried out ?

No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ?	No
Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

No

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

Sl. No.	Particulars	Previous Year	%	Preceding previous Year	%
(a)	Total turnover of the assessee	179732267	0		
(b)	Gross profit / Turnover	34647723	19.28		
(c)	Net profit / Turnover	17063370	9.49	0	0



40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

(d)	Stock-in-Trade / Turnover	61329686	179732267	34.12	0.00
(e)	Material consumed / Finished goods produced			0.00	0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ?

No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
No records added						

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?

No

b. Please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?

Name of parent entity

Name of alternate reporting entity (if applicable)

Date of furnishing of report

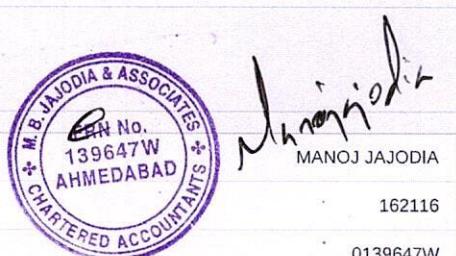
c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
No records added						

### Accountant Details

#### Accountant Details



Name	MANOJ JAJODIA
Membership Number	162116
FRN(Firm Registration Number)	0139647W

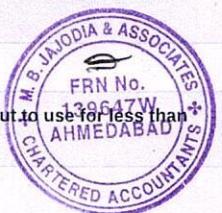
Address	901 AARYAN WORKSPACES-2 NEAR NAVKAR PUBLIC SCHOOL, GULBAI TEKRA ROAD, , Ellisbridge S.O , Ahmadabad City , 11-Gujarat , 91-India , Pincode - 380006		
Place	AHMEDABAD		
Date	21-Sep-2024		

## Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	CENVAT(2)	Adjustments on Account of		Total Value of Purchases(B) (1+2+3+4)
						Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%	1	01-Oct-2023	01-Oct-2023	₹ 80,305	₹ 0	₹ 0	₹ 0	₹ 80,305
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	CENVAT(2)	Adjustments on Account of		Total Value of Purchases(B) (1+2+3+4)
Plant and Machinery @ 40%	1	01-Oct-2023	01-Oct-2023	₹ 31,672	₹ 0	₹ 0	₹ 0	₹ 31,672
	2	01-Oct-2023	01-Oct-2023	₹ 1,09,846	₹ 0	₹ 0	₹ 0	₹ 1,09,846
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	CENVAT(2)	Adjustments on Account of		Total Value of Purchases(B) (1+2+3+4)
Plant and Machinery @ 15%	1	10-Dec-2023	10-Dec-2023	₹ 6,800	₹ 0	₹ 0	₹ 0	₹ 6,800
	2	10-Jan-2024	10-Jan-2024	₹ 1,14,000	₹ 0	₹ 0	₹ 0	₹ 1,14,000
	3	30-Sep-2023	30-Sep-2023	₹ 27,85,661	₹ 0	₹ 0	₹ 0	₹ 27,85,661
	4	16-Oct-2023	16-Oct-2023	₹ 1,900	₹ 0	₹ 0	₹ 0	₹ 1,900

## Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%				No records added
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 40%				No records added
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days



Plant and Machinery @ 15%

No records added

This form has been digitally signed by **MANOJ BHAGWATIPRASAD JAJODIA** having PAN **AHQPJ8444E** from IP Address **106.200.200.230** on **21/09/2024 04:14:54 PM** Dsc SI.No and issuer ,C=IN,O=XtraTrust DigiSign Private Limited,OU=Certifying Authority



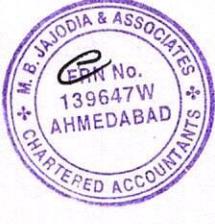
**Balance Sheet as at 31st March 2024**

Particulars	Note No.	₹ in thousand As at 31st March 2024
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's funds</b>		
Share capital	1	79,110.00
Reserves and surplus	2	13655.51
Money received against share warrants		0.00
		<b>92765.51</b>
<b>Share application money pending allotment</b>		<b>0.00</b>
<b>Non-current liabilities</b>		
Long-term borrowings		0.00
Deferred tax liabilities (Net)	3	6.37
Other long-term liabilities		0.00
Long-term provisions	4	0.00
		<b>6.37</b>
<b>Current liabilities</b>		
Short-term borrowings	5	35,765.23
Trade payables	6	
(A) Micro enterprises and small enterprises		0.00
(B) Others		39,174.50
Other current liabilities	7	252.95
Short-term provisions	4	4291.49
		<b>79484.17</b>
<b>TOTAL</b>		<b>172256.05</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment and Intangible assets	8	
Property, Plant and Equipment		2,663.82
Intangible assets		0.00
Capital work-in-Progress		590.00
Intangible assets under development		0.00
Non-current investments		0.00
Deferred tax assets (net)	3	0.00
Long-term loans and advances	9	0.00
Other non-current assets		0.00
		<b>3,253.82</b>
<b>Current assets</b>		
Current investments		0.00
Inventories	10	61,329.69
Trade receivables	11	97,961.27
Cash and cash equivalents	12	823.16
Short-term loans and advances	9	476.90
Other current assets	13	8,411.21
		<b>169002.23</b>
<b>TOTAL</b>		<b>172256.05</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
**For M B JAJODIA & ASSOCIATES**  
Chartered Accountants  
(FRN: 139647W)

*Manoj Jajodia*  
Manoj Jajodia  
Partner  
Membership No.: 162116  
Place: Ahmedabad  
Date: 05/08/2024  
UDIN: 24162116BKBHAX1400



*Santanu Sarkar*  
SANTANU SARKAR  
Director  
DIN: 01245213

*Santanu Sarkar*  
For and on behalf of the Board

*Vedant Sarkar*  
VEDANT SARKAR  
Director  
DIN: 10134523

## Statement of Profit and loss for the year ended 31st March 2024

₹ in thousand

Particulars	Note No.	31st March 2024
<b>Revenue</b>		
Revenue from operations	14	1,79,824.20
Less: Excise duty		0.00
<b>Net Sales</b>		<b>1,79,824.20</b>
Other income		0.00
<b>Total Income</b>		<b>1,79,824.20</b>
<b>Expenses</b>		
Cost of material Consumed		0.00
Purchase of stock-in-trade		2,12,997.22
Changes in inventories	15	(61,329.69)
Employee benefit expenses	16	2,849.38
Finance costs	17	1,216.81
Depreciation and amortization expenses	18	466.37
Other expenses	19	6,560.73
<b>Total expenses</b>		<b>1,62,760.83</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>17,063.37</b>
Exceptional items		0.00
<b>Profit before extraordinary and prior period items and tax</b>		<b>17,063.37</b>
Extraordinary items		0.00
Prior period item		0.00
<b>Profit before tax</b>		<b>17,063.37</b>
<b>Tax expenses</b>		
Current tax	20	4291.49
Deferred tax		6.37
Excess/short provision relating earlier year tax		0.00
<b>Profit(Loss) for the period</b>		<b>12,765.51</b>
<b>Earning per share-in</b>	₹ 21	
<b>Basic</b>		
Before extraordinary Items		1.61
After extraordinary Adjustment		1.61
<b>Diluted</b>		
Before extraordinary Items		1.61
After extraordinary Adjustment		1.61

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M B JAJODIA &amp; ASSOCIATES

Chartered Accountants

(FRN: 139647W)

Manoj Jajodia

Partner

Membership No.: 162116

Place: Ahmedabad

Date: 05/08/2024

UDIN: 24162116BKBHAX1400



For and on behalf of the Board

SANTANU SARKAR  
Director  
DIN: 01245213VEDANT SARKAR  
Director  
DIN: 10134523

*Santanu*  
SANTANU SARKAR  
Director  
DIN: 01245213

*Vedant*  
VEDANT SARKAR  
Director  
DIN: 10134523

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ in thousand

	PARTICULARS	31st March 2024
<b>A.</b>	<b>Cash Flow From Operating Activities</b>	
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	17,063.37
	Adjustments for non Cash/ Non trade items:	
	Depreciation & Amortization Expenses	466.37
	Changes in Reserves (Securities premium)	890.00
	<b>Operating profits before Working Capital Changes</b>	18419.74
	Adjusted For:	
	(Increase) / Decrease in trade receivables	(97,961.27)
	Increase / (Decrease) in trade payables	39,174.50
	(Increase) / Decrease in inventories	(61329.69)
	Increase / (Decrease) in other current liabilities	252.95
	(Increase) / Decrease in Short Term Loans & Advances	(476.90)
	(Increase) / Decrease in other current assets	(8,411.21)
	Increase / (Decrease) in short term provisions	4291.49
	<b>Cash generated from Operations</b>	(124460.13)
	Income Tax Paid	4291.49
	<b>Net Cash flow from Operating Activities(A)</b>	(110331.88)
<b>B.</b>	<b>Cash Flow From Investing Activities</b>	
	Purchase of tangible assets	(3,720.19)
	<b>Net Cash used in Investing Activities(B)</b>	(3,720.19)
<b>C.</b>	<b>Cash Flow From Financing Activities</b>	
	Increase in / (Repayment) of Short term Borrowings	35,765.23
	Increase / (Decrease) in share capital	79,110.00
	<b>Net Cash used in Financing Activities(C)</b>	114875.23
<b>D.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	823.16
<b>F.</b>	<b>Cash &amp; Cash Equivalents at End of period</b>	823.16
<b>G.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	823.16
	(a) Cash on Hand	674.40
	(b) Balance with Banks	148.76

The accompanying notes are an integral part of the financial statements.

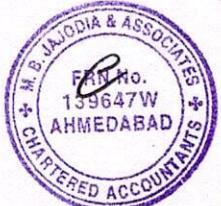
As per our report of even date

For M B JAJODIA &amp; ASSOCIATES

Chartered Accountants

(FRN: 139647W)

Manoj Jajodia  
Partner  
Membership No.: 162116  
Place: Ahmedabad  
Date: 05/08/2024  
UDIN: 24162116BKBHAX1400



SANTANU SARKAR  
Director  
DIN: 01245213

*Santanu Sarkar*  
For and on behalf of the Board

*Vedant Sarkar*  
VEDANT SARKAR  
Director  
DIN: 10134523

## Notes to Financial statements for the year ended 31st March 2024

## Note No. 1 Share Capital

₹ in thousand

Particulars	As at 31st March 2024
<b>Authorised :</b>	
8000000 Equity shares of Rs. 10.00/- par value	80,000.00
<b>Issued :</b>	
7911000 Equity shares of Rs. 10.00/- par value	79,110.00
<b>Subscribed and paid-up :</b>	
7911000 Equity shares of Rs. 10.00/- par value	79,110.00
<b>Total</b>	<b>79,110.00</b>

(1.1) During the year ended March 31<sup>st</sup>, 2024, the Authorized Share Capital of the Company has been increased from Rs. 1,00,000/- to Rs. 1,00,00,000/- after taking approval from shareholders at the Extra ordinary general meeting held on 10.11.2023. Further, the Authorized Share Capital of the Company has been increased from Rs. 1,00,00,000/- to Rs. 8,00,00,000/- after taking approval from shareholders at the Extra Ordinary General Meeting held on 22.01.2024.

(1.2) The company has not declared any dividend to equity shareholders during the year ended 31st March, 2024.

(1.3) The Company has only one class of shares referred to as Equity Shares having face value of Rs. 10/-. Each Holder of Equity Share is entitled to 1 vote per share.

(1.4) In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholder.

(1.5) The Company declares and pays dividends in Indian Rupees.

(1.6) Shareholders holding more than 5% shares in the Company are as under :

Name of Shareholders	As at 31st March 2024	
	No. of Shares	% of holding
Santanu Sarkar	7730500	97.718%

(1.7) Reconciliation of the number of shares outstanding and the amount of share capital is set out below:

At the beginning of the period	As at 31st March 2024	
	No. of Shares	Amount
Issued during the Period	0.00	0.00
Redeemed or bought back during the period	79,11,000	79,110.00
<b>Outstanding at end of the period</b>	<b>0.00</b>	<b>0.00</b>
	<b>79,11,000</b>	<b>79,110.00</b>

(1.8) Shareholding of promoters (as on 31/03/2024):

Name of Promoter	No. of Shares	% of total share
Santanu Sarkar	7730500	97.718%
Vedant Sarkar	180000	2.275%

## Note No. 2 Reserves and surplus

₹ in thousand

Particulars	As at 31st March 2024
<b>Surplus</b>	
Opening Balance	0.00
Add: Profit for the year	12,765.51
Less : Deletion during the year	0.00
<b>Closing Balance</b>	<b>12765.51</b>
 <b>Securities premium</b>	
Opening Balance	0.00
Add: Addition during the year	890.00
Less : Deletion during the year	0.00
<b>Closing Balance</b>	<b>890.00</b>
 <b>Balance carried to balance sheet</b>	<b>13655.51</b>



Note No. 3 Deferred Tax

Particulars	As at 31st March 2024
Deferred tax liability	
Deferred Tax Liability	6.37
Gross deferred tax liability	6.37
Net deferred tax assets	0.00
Net deferred tax liability	6.37

Note No. 4 Provisions

Particulars	As at 31st March 2024		
	Long-term	Short-term	Total
Other provisions			
Current tax provision	0.00	4291.49	4291.49
	0.00	4291.49	4291.49
Total	0.00	4291.49	4291.49

Note No. 5 Short-term borrowings

Particulars	As at 31st March 2024
Loans Repayable on Demands - From banks	
AXIS BANK LTD (A/c No. 923030069982111) - Secured	15,106.14
AXIS BANK LTD (A/c No. 923030069982124) - Unsecured	20,659.09
	35,765.23
	0.00
Total	35,765.23

a. Loans has been guaranteed by director or others

i.	AXIS BANK LTD (A/c No. 923030069982111) has been guaranteed by the personal guarantee of Mr. Santanu Sarkar
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Note No. 6 Trade payables

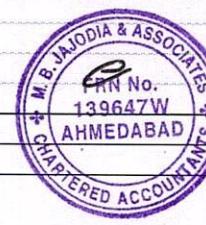
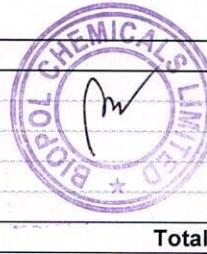
Particulars	As at 31st March 2024
(B) Others	39,174.50
Total	39,174.50

(Current Year)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total as at 31/03/2024
			Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0	0	0	0	0	0	0
(ii) Others			39174.5	0	0	0	39174.5
(iii) Disputed dues - MSME	0	0	0	0	0	0	0
(iv) Disputed dues - Others	0	0	0	0	0	0	0
Total...	0	0	39174.5	0	0	0	39174.5

Note No. 7 Other current liabilities

Particulars	As at 31st March 2024
Others payables	
Professional Tax Payable	1.46
Salary payable	200.99
TDS Payable	50.50
	252.95
Total	252.95



Note No. 8 Property, Plant and Equipment and Intangible assets as at 31st March 2024

Assets	Useful Life (In Years)	Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Revaluation (increase or decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31st March 2024	Provided during the year	Deletion / adjustments during the year	Accumulated Depreciation/ Amortisation		Net Block	
												Balance as at 1st April 2023	Balance as at 31st March 2024		
<b>A Tangible assets</b>															
Own Assets															
CONTROL PANERL	15.00	0.00	0.00	27.20	0.00	0.00	0.00	0.00	27.20	0.00	2.48	0.00	2.48	24.72	0.00
HOMOGENIZER/ EMULSIFIER	15.00	0.00	0.00	86.30	0.00	0.00	0.00	0.00	86.30	0.00	7.85	0.00	7.85	78.45	0.00
AIR CONDITIONER@28%	15.00	0.00	0.00	19.83	0.00	0.00	0.00	0.00	19.83	0.00	1.80	0.00	1.80	18.03	0.00
BARCODE PRINTER- INDUSTRIAL	15.00	0.00	0.00	250.75	0.00	0.00	0.00	0.00	250.75	0.00	22.82	0.00	22.82	227.93	0.00
INDUSTRIAL CENTRIFUGE MACHINE (REMI)	15.00	0.00	0.00	5.42	0.00	0.00	0.00	0.00	5.42	0.00	0.49	0.00	0.49	4.93	0.00
MACHINERY	15.00	0.00	0.00	59.78	0.00	0.00	0.00	0.00	59.78	0.00	5.44	0.00	5.44	54.34	0.00
PH METER	15.00	0.00	0.00	6.68	0.00	0.00	0.00	0.00	6.68	0.00	0.61	0.00	0.61	6.07	0.00
SONY LED TV @18%	15.00	0.00	0.00	7.41	0.00	0.00	0.00	0.00	7.41	0.00	0.67	0.00	0.67	6.73	0.00
SPRAY MACHINE	15.00	0.00	0.00	3.07	0.00	0.00	0.00	0.00	3.07	0.00	0.28	0.00	0.28	2.79	0.00
WENSAR BALANCE	15.00	0.00	0.00	6.80	0.00	0.00	0.00	0.00	6.80	0.00	0.35	0.00	0.35	6.45	0.00
PGB 630	10.00	0.00	90.37	0.00	0.00	0.00	0.00	0.00	90.37	0.00	5.24	0.00	5.24	85.13	0.00
SCOOTY	10.00	0.00	23.63	0.00	0.00	0.00	0.00	0.00	23.63	0.00	1.37	0.00	1.37	22.26	0.00
SCOOTY PARTS EXP	10.00	0.00	0.00	1,850.00	0.00	0.00	0.00	0.00	1,850.00	0.00	290.46	0.00	290.46	1,559.54	0.00
CAR @15%	8.00	0.00	0.00	365.73	0.00	0.00	0.00	0.00	365.73	0.00	57.42	0.00	57.42	308.31	0.00
CAR S-PRESSO VXI	8.00	0.00	0.00	4.21	0.00	0.00	0.00	0.00	4.21	0.00	0.55	0.00	0.55	3.66	0.00
BACTERIOLOGICAL INCUBATOR	10.00	0.00	0.00	68.27	0.00	0.00	0.00	0.00	68.27	0.00	8.89	0.00	8.89	59.38	0.00
DIGITAL VISCOMETER (ME-NDJ-5S)	10.00	0.00	0.00	31.01	0.00	0.00	0.00	0.00	32.91	0.00	4.26	0.00	4.26	28.65	0.00
LABORATORY STIRRER	10.00	0.00	1.90	109.85	0.00	0.00	0.00	0.00	109.85	0.00	34.88	0.00	34.88	74.97	0.00
COMPUTER	3.00	0.00	0.00	31.67	0.00	0.00	0.00	0.00	31.67	0.00	10.06	0.00	10.06	21.62	0.00
TALLY ACCOUNTING SOFTWARE	3.00	0.00	0.00	80.31	0.00	0.00	0.00	0.00	80.31	0.00	10.45	0.00	10.45	69.85	0.00
FURNITURE & FIXTURE	10.00	0.00	122.70	3,007.48	0.00	0.00	0.00	0.00	3,130.18	0.00	466.37	0.00	466.37	2,663.82	0.00
<b>Total (A)</b>	<b>0.00</b>														
<b>B Capital work in progress</b>															
2nos STORAGE TANK SYSTEM	15.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	75.00	0.00

CHARTERED ACCOUNTANTS  
B. UDAY & ASSOCIATES  
No. 139547  
AHMEDABAD

CENTRE FUSE PUMP	15.00	0.00	50.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	50.00	0.00	0.00
1NO. CONDENSER WITH SEPARATOR	15.00	0.00	135.00	0.00	0.00	0.00	0.00	135.00	0.00	0.00	0.00	135.00	0.00	0.00
RECTOR PLATEFORM (CHEQUER PLATE)	15.00	0.00	80.00	0.00	0.00	0.00	0.00	80.00	0.00	0.00	0.00	80.00	0.00	0.00
RECTOR VESSEL WITH JACKET	15.00	0.00	250.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	250.00	0.00	0.00
<b>Total (B)</b>		<b>0.00</b>	<b>590.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>590.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>590.00</b>	<b>0.00</b>	<b>0.00</b>



Note No. 9 Loans and advances

Particulars	₹ in thousand	
	As at 31st March 2024	
	Long-term	Short-term
<b>Security Deposit</b>		
Secured, considered good	0.00	10.00
	<b>0.00</b>	<b>10.00</b>
<b>Other loans and advances</b>		
Advance to Supplier	0.00	200.00
Salary advance to Staff members	0.00	266.90
	<b>0.00</b>	<b>466.90</b>
<b>Total</b>	<b>0.00</b>	<b>476.90</b>

Note No. 9(a) Loans and advances : Security Deposit: Secured, considered good

₹ in thousand

Particulars	₹ in thousand	
	As at 31st March 2024	
	Long-term	Short-term
Boni Gyandev Jadwani (Rent Deposit) Adi	0.00	10.00
<b>Total</b>	<b>0.00</b>	<b>10.00</b>

Note No. 9(b) Loans and advances : Other loans and advances: Secured, considered good(Head)

₹ in thousand

Particulars	₹ in thousand	
	As at 31st March 2024	
	Long-term	Short-term
Finvention Finvest Private Limited	0.00	200.00
<b>Total</b>	<b>0.00</b>	<b>200.00</b>

Note No. 10 Inventories

₹ in thousand

Particulars	₹ in thousand	
	As at 31st March 2024	
(Valued at cost or NRV unless otherwise stated)		
Finished Goods		61,329.69
<b>Total</b>		<b>61,329.69</b>

Note No. 11 Trade receivables

₹ in thousand

Particulars	₹ in thousand					
	As at 31st March 2024					
Secured, Considered good						0.00
Unsecured, Considered Good						97,961.27
Doubtful						0.00
Allowance for doubtful receivables						0.00
<b>Total</b>						<b>97,961.27</b>

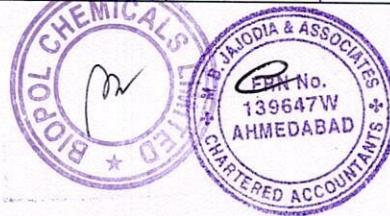
(Current Year)

₹ in thousand

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years		
(i) Undisputed Trade receivables (considered good)	88,120.17	9,841.11	0.00	0.00	0.00	97,961.28	
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	0.00	0.00	0.00	0.00	
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00	
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	
(v) Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00	

Note No. 12 Cash and cash equivalents

₹ in thousand



Particulars	As at 31st March 2024
Balance with banks	
ICICI BANK	51.82
AXIS BANK LTD (A/c No. 923020055495965)	96.94
<b>Total</b>	<b>148.76</b>
<b>Cash in hand</b>	
Cash in hand	674.40
<b>Total</b>	<b>674.40</b>
<b>Total</b>	<b>823.16</b>

## Note No. 13 Other current assets

Particulars	₹ in thousand As at 31st March 2024
<b>Other Assets</b>	
GST Balance	7,097.97
TCS Receivable	20.59
TDS receivable	1,292.66
<b>Total</b>	<b>8,411.21</b>

## Note No. 14 Revenue from operations

Particulars	₹ in thousand 31st March 2024
<b>Sales</b>	
Sales	1,79,732.27
	<b>1,79,732.27</b>
<b>Other operating revenues</b>	<b>91.93</b>
<b>Net revenue from operations</b>	<b>1,79,824.20</b>

## Note No. 15 Changes in inventories

Particulars	₹ in thousand 31st March 2024
<b>Inventory at the end of the year</b>	
Finished Goods	61,329.69
	<b>61,329.69</b>
<b>Inventory at the beginning of the year</b>	
(Increase)/decrease in inventories	
Finished Goods	(61,329.69)
	<b>(61,329.69)</b>

## Note No. 16 Employee benefit expenses

Particulars	₹ in thousand 31st March 2024
Salaries and Wages	2,806.06
Staff welfare Expenses	43.33
<b>Total</b>	<b>2,849.39</b>

## Note No. 17 Finance costs

Particulars	₹ in thousand 31st March 2024
Interest	810.70
Other Borrowing costs	406.11
<b>Total</b>	<b>1,216.81</b>

## Note No. 18 Depreciation and amortization expenses

Particulars	₹ in thousand 31st March 2024
Depreciation on tangible assets	466.37
<b>Total</b>	<b>466.37</b>

## Note No. 19 Other expenses

Particulars	₹ in thousand 31st March 2024
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**BIOPOL CHEMICALS LIMITED**

D-211, Sumel Business Park-6, Nr. Dudheshwar Circle, Dudheshwar,  
Ahmedabad-380004  
CIN : U20297GJ2023PLC140117

(F.Y. 2023-2024)

Bank charges	23.82
Any other rate, tax, duty or cess incl STT Paid	2.80
ROC related expenses	1,220.00
Other expenditure	13.80
Web designing and Photography Expenses	50.38
Other expenditure	99.45
Insurance expenses	31.95
Telephone expenses	12.47
Laboratory Expenses	3.96
Professional expenses	2,379.30
Licensing and Certification Expenses	46.66
Maintenance and Repair expenses	124.78
Other expenditure	75.53
Electricity expenses	42.73
Printing and stationery	42.93
Rent	640.25
Travelling Expenses	257.48
Freight expenses	1,203.54
Other expenditure	88.89
Professional expenses	200.00
<b>Total</b>	<b>6,560.73</b>

**Note No. 20 Current tax**

₹ in thousand

Particulars	31st March 2024
Current tax pertaining to current year	4291.49
<b>Total</b>	<b>6,461.26</b>

**Note No. 21 Earning Per Share**

₹ in thousand

Particulars	Before Extraordinary items	After Extraordinary items
	31st March 2024	31st March 2024
<b>Basic</b>		
Profit after tax	12765.51	12765.51
Adjustments:	0.00	0.00
	0.00	0.00
Adjusted net profit for the year attributable to Equity shareholder (A)	12765.51	12765.51
Weighted average number of shares outstanding (B)	79,11,000	79,11,000
Basic EPS (A / B)	1.61	1.61
<b>Diluted</b>		
Profit after tax (A)	12765.51	12765.51
Weighted average number of shares outstanding (B)	79,11,000	79,11,000
Diluted EPS (A / B)	1.61	1.61
Face value per share	10.00	10.00



## Additional Regulatory Information as per Schedule III of Companies Act, 2013

## (Note No. 22)

(i) No loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are repayable on demand or without specifying any terms or period of repayment.

(ii) The company does not hold any benami property and no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(iii) The Company is not declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

(iv) The Company has no transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

(v) There are no charges or satisfaction yet to be registered with Registrar of companies (ROC)

(vi) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(vii) There are no Scheme of Arrangements placed before the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 for approval.

(vi) Utilisation of Borrowed funds and share premium

(a) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person (s) or entity (ies) including foreign entities (Intermediaries), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in party identified in any manner by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

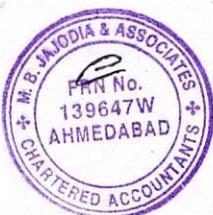
(b) The Company has not received any fund (which are material either individually or in the aggregate) from any party (s) (Funding Party(ies)) with the understanding whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ix) The Company has not traded or invested in Crypto currency or Virtual currency during the year ended 31st March 2023.

(x) The Company did not have any transactions which had not been recorded in the books of accounts that had been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax, 1961).

For M B JAJODIA & ASSOCIATES  
Chartered Accountants

Manoj Jajodia  
Partner  
Membership No.: 162116  
Registration No.: 139647W  
Place: - Ahmedabad  
Date: - 05/08/2024  
UDIN: 24162116BKBHAX1400



*Santanu Sarkar*  
SANTANU SARKAR  
Director  
DIN: 01245213



For and on behalf of the Board

*Vedant Sarkar*  
VEDANT SARKAR  
Director  
DIN: 10134523

## SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

(Note No.: 23)

### A. Significant Accounting Policies

#### CORPORATE INFORMATION

BIOPOL CHEMICALS PRIVATE LIMITED (the 'Company') was originally incorporated on 12<sup>th</sup> April 2023. The Company is engaged in the business of trading and manufacturing of speciality chemicals. The registered office address of the Company is D-211, Sumel Business Park 6, Nr Dudheshwar Circle, Dudheshwar, Ahmedabad, Gujarat-38004.

#### 1. Basis of accounting: -

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

#### 2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### 3. Revenue Recognition: -

Expenses and Income considered payable, and receivable respectively are accounted for on an accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. It is recognized on the delivery of goods. Revenue is reported in net of discount.

#### 4. Property, Plant & Equipment: -

The Fixed Asset is stated at Historical Cost Value & depreciation is provided on these asset as per Written down value method as per the useful life prescribed under Schedule II of the Companies Act, 2013.

#### 5. Inventories: -

Finished goods produced or purchased by the Company are carried at lower cost and net realizable value. Cost includes direct materials and transportation cost.

#### 6. Taxes on Income: -

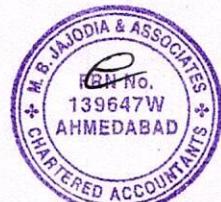
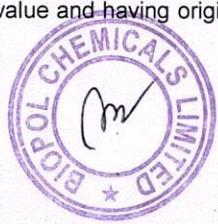
Current income tax expense comprises taxes on income from operations in India. Income tax payable is determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet. Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision. The company can and intends to settle the assets and liability on a net basis.

#### 7. Provisions, Contingent Liabilities and Contingent Assets: - (AS-29)

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

#### 8. Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.



9. General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

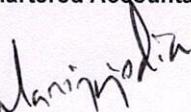
**(B) Notes on Financial Statements**

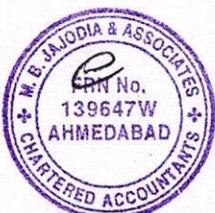
1. Currently, there are no contingent liabilities that should be reported in the financial statements of the company.
2. In the opinion of Board of Directors, Current Asset, Loans and Advances are Approximately of the same value at which these are stated in the Balance Sheet, if realized in ordinary course of business.
3. Salaries include directors' remuneration on account of salary Rs. 11,00,000/-
4. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
5. Payments to Auditors:

Auditors Remuneration	FY 2023-2024 (Rs. In Thousands)
Audit Fees	300.00
Tax Audit Fees	300.00
Company Law Matters	35.50
GST	50.00
Total	685.50

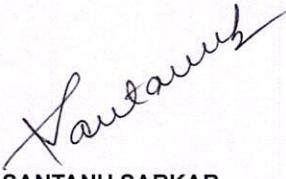
6. Depreciation has been provided for the fixed asset and fixed asset are stated at Historical Cost Only.

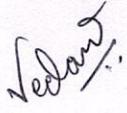
For M B JAJODIA & ASSOCIATES  
Chartered Accountants

  
Manoj Jajodia  
Partner  
Membership No.: 162116  
Registration No.: 139647W  
Place: - Ahmedabad  
Date: - 05/08/2024  
UDIN: 24162116BKBHAX1400



For and on behalf of the Board

  
SANTANU SARKAR  
Director  
DIN: 01245213

  
VEDANT SARKAR  
Director  
DIN: 10134523



RELATED PARTY TRANSACTIONS

(Note No.: 24)

(a) Name of Related Parties and their Relationship

(I) Key Management Personnel

1. Santanu Sarkar- (Proprietorship firm- United Chemical Company, taken over by Biopol Chemicals Private Limited on 30<sup>th</sup> September 2023)
2. Vedant Sarkar

(II) Relative of Key Management Personnel

1. Vandana Vij Sakar- (Wife of Director Mr. Santanu Sarkar)

(b) Transactions with Related parties

(Figures in '000)

	Transactions during the year			
	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of KMP	Key Management Personnel	Relative of KMP
<b>1. Purchases</b>				
(i) United Chemical Company	9,650.57	0.00	NA	NA
(ii) Santanu Sarkar	17,475.96			
<b>2. Remuneration</b>				
(i) Santanu Sarkar	600.00	0.00	NA	NA
(ii) Vandana Vij Sakar	0.00	200.00	NA	NA
(iii) Vedant Sarkar	300.00	0.00	NA	NA

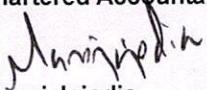
(c) Outstanding Balances

(Figures in '000)

	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
<b>Director's Remuneration</b>				
(i) Santanu Sarkar	06.32	0.00	NA	NA
(ii) Vedant Sarkar	300.00	0.00	NA	NA
<b>Trade Balance</b>				
Santanu Sarkar	26,454.43	0.00	NA	NA
Vedant Sarkar (Through Takeover of UCC)	1017.05	0.00	NA	NA

As per our report of even date attached herewith.

For M B JAJODIA & ASSOCIATES  
Chartered Accountants

  
Manoj Jajodia

Partner

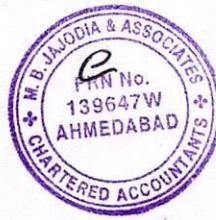
Membership No. 162116

Registration No. 139647W

Place: - Ahmedabad

Date: - 05/08/2024

UDIN: 24162116BKBHAX1400



  
SANTANU SARKAR  
Director

DIN: 01245213

  
VEDANT SARKAR  
Director

DIN: 10134523



RATIOS OF THE COMPANY

(Note No.: 25)

Ratio / Measure	Methodology	For the year ended	
		March 31, 2024	March 31, 2023
Current Ratio	Current Assets over Current Liabilities	2.13	0.00
Trade Receivables Turnover Ratio	Revenue from operations over average trade receivables	1.84	0.00
Trade Payables Turnover Ratio	Adjusted expenses over average trade payables	3.87	0.00
Net Profit Ratio	Net profit over revenue	7.10%	0.00%
Debt Equity Ratio	Debt over total shareholders' equity	0.39	0.00
Debt Service Coverage Ratio	Earnings available for debt services over Finance Cost	15.41	0.00
Return on Equity Ratio	PAT over total average equity	13.70%	0.00%
Net Capital Turnover Ratio	Revenue from operations over average working capital	2.01	0.00
Return on Capital employed	EBIT over capital employed	19.70%	0.00%

Notes:

EBIT - Earnings before interest and taxes

PBIT - Profit before interest and taxes including other income

EBITDA - Earnings before interest, taxes, depreciation and amortisation.

PAT - Profit after taxes

Debt includes current and non-current lease liabilities

Adjusted expenses refers to sub-contractor charges and other expenses net of non-cash expenses and donations

Capital employed refers to total shareholders' equity and debt.

Investments includes non-current investment, current investment and margin-money deposit

As per our report of even date attached herewith

For, M B JAJODIA & ASSOCIATES

Chartered Accountants

(FRN No. 139647W)

Manoj Jajodia

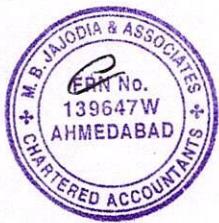
Partner

(M.No.162116)

Place: Ahmedabad

Date: 05/08/2024

UDIN: 24162116BKBHAX1400



For and on behalf of the Board,

Santanu Sarkar

Director

(DIN: 01245213)

Vedant Sarkar

Director

(DIN: 10134523)



## List of Directors as on 31/03/2024

Sr. No.	NAME OF THE DIRECTOR	DIN NO
1	SANTANU SARKAR	01245213
2	VEDANT SARKAR	10134523
3	BRAHMA GHOSH RAVAL	10523186
4	PREETY PRIYA GHOSH	09811959

## List of Shareholders as on 31/03/2024

Sr. No.	NAME OF THE SHAREHOLDER	NO. OF SHARES
1	SANTANU SARKAR	7730500
2	VEDANT SARKAR	180000
3	DWAIPAYAN SARKAR	100
4	SUBHRADEEP MAHANTA	100
5	MANOTOSH DEBNATH	100
6	HUNTI BAKORDOR KHARLUKHI	100
7	SANDIP CHOUDHURY	100
	<b>TOTAL</b>	<b>7911000</b>

