



Certificate on Fund Deployment

To,
Smart Horizon Capital Advisors Pvt Ltd
Address: B/908, Western Edge II,
Kanakia Space, Behind Metro Mall,
Off Western Express Highway,
Magathane, Borivali East,
Mumbai – 400066, Maharashtra, India.
(as the “Book Running Lead Manager” or the “BRLM”)

And

To,
Biopol Chemicals Limited
(Formerly Known as Biopol Chemicals Private Limited)
D-211, 2nd Floor, Block-D, Sumel Business Park-6,
Near Dudheshwar Circle, Dudheshwar Tavdipura,
Ahmedabad-380004, Gujarat, India.
(The “Company”)

Dear Sir(s),

Re: Proposed Initial Public Offer (“IPO”) of Biopol Chemicals Limited (Formerly known as Biopol Chemicals Private Limited) on NSE Emerge (NSE SME)

With reference to the above captioned, we hereby certify that as on the date Biopol Chemicals Limited has deployed the following amounts for the purpose of the Object of Issue as specified in the Red Herring Prospectus /Prospectus.

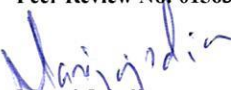
Sr. No.	Particulars	Amount (Rs. in Lakhs)
	Objects of the Issue	
1.	Advance payment for the object of the Issue – Purchase of Factory	50.00
	Total	50.00

Sources of Financing for the Funds Deployed

Particulars	Amount (Rs. in Lakhs)
Internal Accruals	50.00
Bank Funding (If any)	0.00
Unsecured loan from Related Parties (If any)	0.00

We have arrived at the above figures after verifying the Books of Accounts of Biopol Chemicals Limited, corresponding Invoices/ Bills/ Bank Entries in Bank Statement for payment of the same.

For, M B JAJODIA & ASSOCIATES
Chartered Accountants
Firm Registration No: 0139647W
Peer Review No: 015630


Manoj Jajodia
Partner
Membership No.: 162116
Place: Ahmedabad
Date: 22/01/2026
UDIN: 26162116UPEMZT3136

